

2013

NATIONAL OFFICE FOR PREVENTION AND CONTROL OF MONEY LAUNDERING

OPERATIONAL STRATEGY FOR THE PERIOD 2013-2016

The National Office for Prevention and Control of Money Laundering is considering the strategic planning as a priority measure of the management, crucial for maintaining the efficiency and relevance of the institution. This operational strategy is aimed on strategic scope which will be materialized by the Romanian FIU on the period 2013 – 2016 for efficient fulfillment of the legal mission.



NATIONAL OFFICE FOR PREVENTION AND CONTROL OF MONEY LAUNDERING
OPERATIONAL STRATEGY 2013 - 2016

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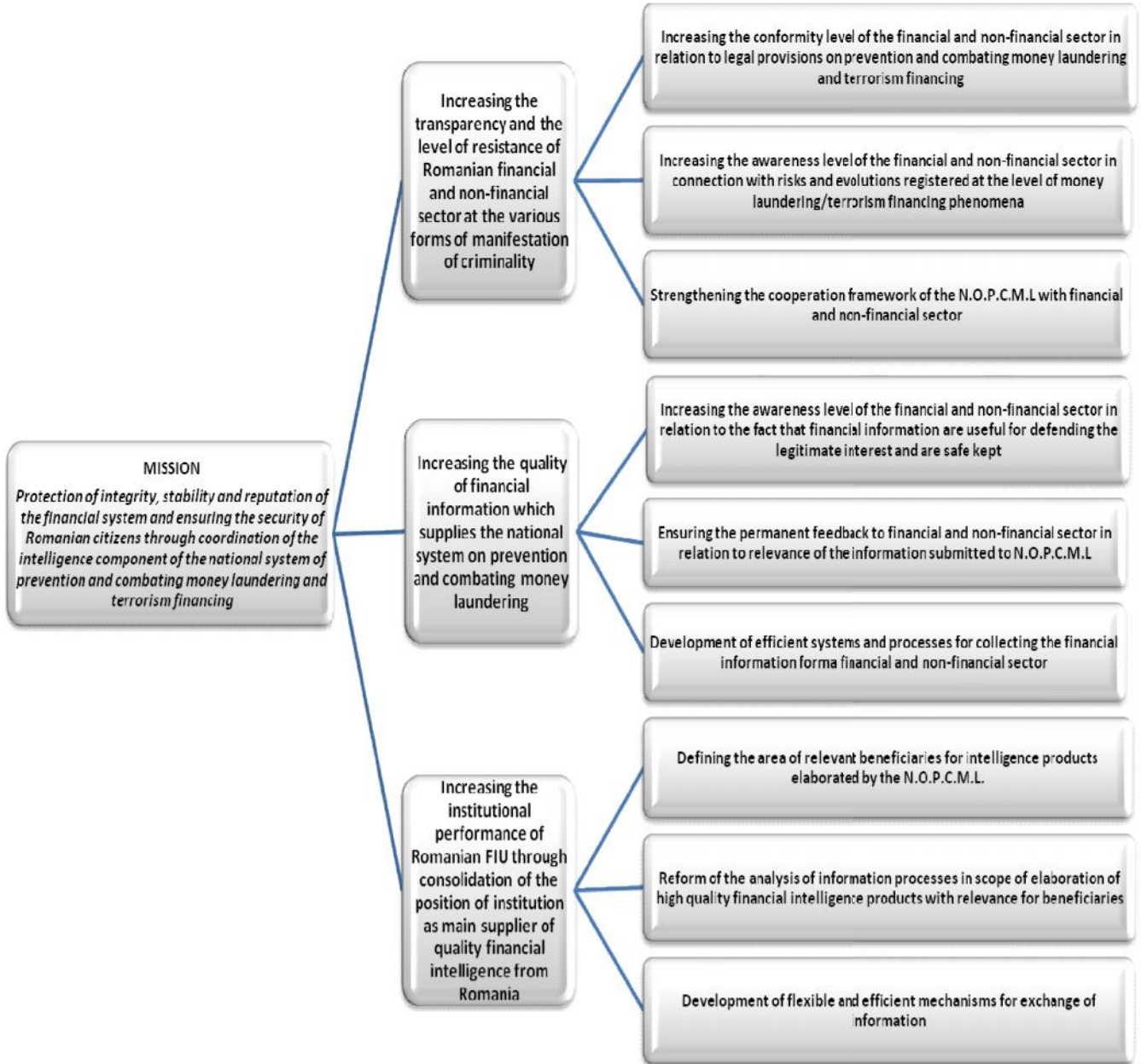
INTRODUCTION

The National Office for Prevention and Control of Money Laundering is considering the strategic planning as a priority measure of management, mandatory for maintaining the institutional efficiency and relevance. Elaboration of strategic planes is the base of operational planning, of the current management decisions and of the permanent evaluation of the way are fulfilled the institutional objectives.

The operational strategy of the National Office for Prevention and Control of Money Laundering for the period 2013 – 2016 is aimed on three strategic objectives which will be materialized by the institution in order to fulfill the mission of protection of the integrity, stability and reputation of the financial system and for ensuring the security of the Romanian citizens through coordination of the intelligence component of the national system of prevention and combating money laundering and terrorism financing:

- **Strategic objective 1: Increasing the transparency and the level of resistance of Romanian financial and non-financial sector at the various forms of manifestation of criminality,**
- **Strategic objective 2: Increasing the quality of financial information which supplies the national system on prevention and combating money laundering,**
- **Strategic objective 3: Increasing the institutional performance of Romanian FIU through consolidation of the position of institution as main supplier of quality financial intelligence from Romania,**

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The strategy was developed by taking into consideration the objectives and measures included within the Governing Programme for 2013 – 2016.

On the same time, the strategy is presenting the mission of the National Office for Prevention and Control of Money Laundering and also the general principles that are the base for all the actions of the institution, meaning:

- **PROFESSIONALISM PRINCIPLE,**
- **PARTNERSHIP AND COOPERATION PRINCIPLE,**
- **INTERNATIONAL PERSPECTIVE PRINCIPLE,**
- **USING TOP TECHNOLOGY PRINCIPLE,**
- **PRINCIPLE OF PRIORITIZING THE PREVENTION ACTIVITY,**
- **PRINCIPLE OF EFFICIENCY IN COMBATING.**

We intent to materialize the proposed strategic objectives for the following three years through achievement of multiannual directions of actions, meant to ensure the implementation of concrete measures which aims the different aspects of the institutional mission. The objectives, directions of actions and concrete measures are reflected and detailed within the Action Plan which accompany the current strategy.

The implementation of the strategy will be monitories through the Action Plan and through reporting on fulfillment of the specific measures on the occasion of presentation the annual report of the National Office for Prevention and Control of Money Laundering which will by annually submitted to the Chancellery of the Prime Minister and to the Viceprim-minister. On this regard, will be used an objective set of indicators, and within the annual report of activity of institution will be presented the progress registered for each strategic objective.

THE MISSION

Scope of our existence

Protection of integrity, stability and reputation of the financial system and ensuring the security of Romanian citizens through coordination of the intelligence component of the national system of prevention and combating money laundering and terrorism financing.

THE VISION

Where we want to go?

Supporting the effort of the law enforcement authorities, financial-fiscal control authorities and of regulating and supervision authorities through creation of new information resources aimed on prevention and detection of all forms of economic-financial criminality and through supplying the quality financial intelligence.

MANDATE

The mandate of the National Office for Prevention and Control of Money Laundering consist in ensuring the prevention, detection and combating money laundering and terrorism financing through coordination of the intelligence component of the national system sets up with this scope, on the same time with full ensure of confidentiality of information within the institution.

We fulfill our mandate through the following competences:

- receiving of financial transactions and voluntary information related to money laundering and/or terrorism financing,
- collection, processing, deposit, dissemination and ensuring the security of owned information,
- analysis of information in scope of generation of financial intelligence, relevant for the financial investigation needs and criminal prosecution performed by the law enforcement authorities,
- suspension of performing the financial operations with scope of money laundering and/or terrorism financing,
- collection, integration and analysis of data and information from a variety of sources for identification of evolutions and patterns of money laundering and/or terrorism financing,
- performing the exchange of information with other financial intelligence units with scope of prevention and combating money laundering and/or terrorism financing,
- ensuring the conformity of reporting entities with legal provisions on prevention and combating money laundering and terrorism financing and control of these entities,
- increasing the awareness level and public understanding in relation to risk of money laundering and terrorism financing,
- supervision the conformity of reporting entities in relation to implementation of international sanctions regime.

VALUES AND GUIDING PRINCIPLES

VALUES

Having as base the mission of the National Office for Prevention and Control of Money Laundering and as desideratum our vision connected with future role

of the institution, we intent to fulfill our mandate through the effort of our personnel, and on this regard we consider as important the following values:

- Integrity,
- Responsibility,
- Initiative,
- Efficiency,
- Professionalism.

PRINCIPLES

Additional to the presented values, the following principles are at the base of the actions performed at the level of National Office for Prevention and Control of Money Laundering:

1. PROFESSIONALISM PRINCIPLE

A high level of performance at the internal level is the premises of an increased added value for the external beneficiaries of the intelligence products generated by the institution. On this regard, the specialized personnel is representing the most important resource. The entire personnel must fulfill its attributions in a professional way and on the same time is carrying the responsibility of reaching the institutional objectives through guarantee, in fulfilling their duties, of an advantageous cost-benefit report and through identification of opportunities to improve and efficiency of activity. The National Office for Prevention and Control of Money Laundering must generate added value through flexible processes, professional analyses and proper exchange of information for the support of financial sector, law enforcement authorities, financial-fiscal control authorities and supervision and regulating authorities, by the adoption of justified decisions.

2. PARTNERSHIP AND COOPERATION PRINCIPLE

The institution is on the intersection between financial sector, regulating and supervision authorities, law enforcement authorities and foreign equivalent authorities, this representing a great opportunity for integration/inter-relation of these different perspectives, with scope of generating proper image related to prevention, detection and combating economic-financial criminality. Is important maximization of cooperation with all authorities with responsibilities on prevention and combating economic-financial criminality for an efficient

allocation of resources at the level of the system and increasing the positive results.

3. INTERNATIONAL PERSPECTIVE PRINCIPLE

The National Office for Prevention and Control of Money Laundering is in a favorable position for maintaining the international perspective in connection with prevention and combating money laundering and terrorism financing. The globalization phenomena is manifesting not only in visible economy, but in a more alert rhythm in connection with criminal know-how. Maintaining of the international perspective on the economic-financial criminality, generally and on money laundering and terrorism financing, specially, represents a mandatory condition for identification and proper approach of the risks generated by these type of phenomena on the address of national security, integrity, stability and reputation of the Romanian financial sector.

4. PRINCIPLE OF USING TOP TECHNOLOGY

Information represents the only raw material of the National Office for Prevention and Control of Money Laundering. On this regard, the need of implementation of high performance systems, fully integrated and sure, based on tested technology is critical for supporting the operational processes of the institution and of the collection, deposit, protect, analysis and dissemination capacity of the information in scope of prevention and combating of all forms of criminality.

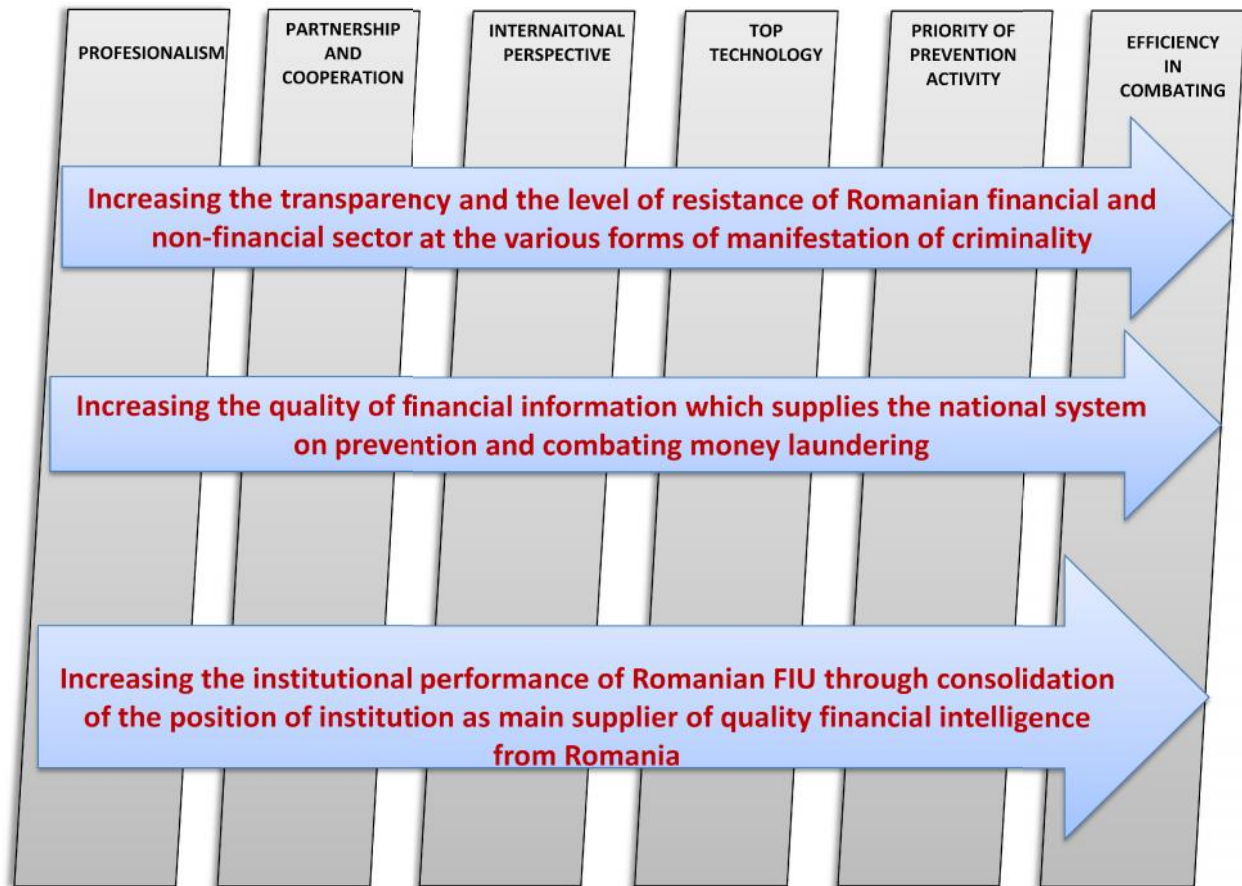
5. PRINCIPLE OF PRIORITY OF PREVENTION ACTIVITY

Similar to other systems, prevention of money laundering and/or terrorism financing acts is more efficient as cost-benefit report, than the combating component. Proper prevention or the risks eliminates the unfavorable consequences of their materialization, manifested at economic, social level, etc. On this regard, is important that any information submitted to public authorities regarding the performed financial operations and which presents grounds of money laundering and/or terrorism financing acts to be regarded as

an unidentified risk at the proper moment, and allowed by the system to materialize.

6. PRINCIPLE OF EFFICIENCY IN COMBATING

The National Office for Prevention and Control of Money Laundering is a public authority without law enforcement competencies. As financial intelligence unit, the institution must ensure itself that relevant information from financial and non-financial sector are processed by taking into consideration the beneficiaries needs and are delivered to them in useful time for a proper enforcement of the law. On this regard, the evaluation of relevance of institution activity must be performed through reporting at the confirmation scale of the financial intelligence products disseminated to the law enforcement authorities. Increasing of this indicator must be the base of all decisional process from the level of institution.



HOW WILL MATERIALIZE OUR VISION?

STRATEGIC OBJECTIVES

<p>Strategic objective 1: Increasing the transparency and the level of resistance of Romanian financial and non-financial sector at the various forms of manifestation of criminality</p>
<p>Directions of actions</p>
<p>1.1 Increasing the conformity level of the financial and non-financial sector in relation to legal provisions on prevention and combating money laundering and terrorism financing</p>
<p>1.2. Increasing the awareness level of the financial and non-financial sector in connection with risks and evolutions registered at the level of money laundering/terrorism financing phenomena</p>
<p>1.3 Strengthening the cooperation framework of the N.O.P.C.M.L with financial and non-financial sector</p>
<p>Strategic objective 2: Increasing the quality of financial information which supplies the national system on prevention and combating money laundering</p>
<p>Directions of actions</p>
<p>2.1 Increasing the awareness level of the financial and non-financial sector in relation to the fact that financial information are useful for defending the legitimate interest and are safely kept</p>
<p>2.2 Ensuring the permanent feedback to financial and non-financial sector in relation to relevance of the information submitted to N.O.P.C.M.L</p>
<p>2.3 Development of efficient systems and processes for collecting the financial information from financial and non-financial sector.</p>
<p>Strategic objective 3: Increasing the institutional performance of Romanian FIU through consolidation of the position of institution as main supplier of quality financial intelligence from Romania,</p>
<p>Directions of actions</p>
<p>3.1 Defining the area of relevant beneficiaries for intelligence products elaborated by the N.O.P.C.M.L.</p>
<p>3.2 Reform of the analysis of information processes in scope of elaboration of high quality financial intelligence products with relevance for beneficiaries.</p>
<p>3.3 Development of flexible and efficient mechanisms for exchange of information.</p>